installing water purification equipment. The improve the Karabakh water system by stabilizing raise the overall health and economy of the local Stepanakert, the capital of Karabakh!

new water supplies, purify water and distribute www.armeniafundusa.org

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2004 fundraising dinner in Chicago

“Water Ways” Initiative Quenches Thirst of Thousands!

At the North-South Highway grows, becoming the economic “backbone” of Karabakh trade, transport and commerce, Armenia Fund USA is turning to the next horizon – the fields and farmland that form the “break” of the nation’s rugged interior.

The fertile fields of Karabakh served as one of the “breadbaskets” of the former Soviet Union, now that it is untamed, econonmics with much instead of wheat. Major poverty lays on many former areas yet Armenia Fund USA and the Nagorno-Karabakh Republic (NK) are working together to start farming back into land. The beautiful banner for generation to come!

Rebuilding this meansed natural resource will give a much-needed boost to the local and national economies, and provide the jobs and local stability that social development desperately need. Armenia Fund USA, with the assistance of various international experts, will take the lead role in the implementation of the Agricultural Initiatives, the economic underpinning of the regional development programs.

With the Diaper’s continued support, Armenia Fund USA’s vision is to turn:

AREMENIA FUND USA’S PHONATHON 2005

Answer the Call to Support Karabakh

This November, you can help make Robiet of Artsakh a ringing success. This inaugural project to rebuild Karabakh (please see story above), will finally reach the finish line with a worldwide Phonathon.

In 1995, First Armenia of Arizona, the French affiliate of Hayastan Himnadr, spearheaded Phonathon for raising much-needed funds for Karabakh and Armenia. Since then, hundreds of volunteers have raised hundreds of thousands of Euros (millions of US dollars) from generous donors throughout Europe – and from Germany, Switzerland, Spain, and Portugal, Hayastan local affiliates’ Phonathons have raised significant donations in Australia, Argentina, and Armenia. Lebanon has a one-year-old Revolution.

This year, Armenia Fund USA will join the “Cradling plan”

In October and November, Armenia Fund USA will sponsor a variety of special events to raise recognition and financial support for Robiet of Artsakh, including the Phonathon on November 17-20 (Thursday-Sunday). Any funds you donate announced on page 7

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PHONOATHON

2005

REBIRTH OF ARTSAKH

Armenia Fund USA Helps Restore the Heart of Karabakh

Board of Directors

Kevork Abrahamian
Chairman

Hagop Hagopian
Chairman Emeritus

Hilda Melkonian

Armenis Nazarian

Trevor Pligian

Zaven Tachjian

Management

Ilara Lutarian

Arpine Kacharyan

Patra Nalbandian

WHAT MAKES ARMENIA FUND USA UNIQUE?

We improve health, provide jobs and give new hope to the struggling people of Armenia and Karabakh through strategic social and economic development programs.

One person can create a fundamental innovation that empowers local people to participate in sustainable and expanding economic growth to meet the changing needs of future generations.

LEADERSHIP AND PLEDGE TO ACCOUNTABILITY

Armenia Fund USA thanks its donor in seeking new and renewed funding members – Craig Avedisian, Hilda Melkonian, Nina Festekjian, A. Aran Derkevorkian, and their professional talents and their commitment to their generous gifts in Boston and a trustee of the Armenian Children’s Home.

With all that has been achieved in study work months. Our core mission remains developing and supporting strategic social and economic development programs. Armenia Fund USA has allocated resources for transparency and accountability on all its projects. We want all contributions to Armenia Fund USA with a track record of having implemented the largest number of projects. From sponsoring basic construction of infrastructure projects, Armenia Fund USA provided medical relief to under served nations, our Armenia Pencelemy, Panhellenic and Diaspora Center of September will devote more of its resources to the arts communications technology that enables our health care staff to consult with medical specialists around the globe, while treating patients in training personal.

Our first Armenia of Arizona and Karabakh.

ARMS}=F}ND USA IN ACTION

East Coast Affiliate of Hayastan Himnadram

Director of Finance

Chief Financial Officer

Craig Avedisian, Sarkis Jebejian, and Raffi Festekjian. Their professional talents and their commitment to

Craig Avedisian is an attorney in New York City specializing in

corporate transactions, general corporate law, focusing on assisting talented young Armenian professionals.

As President and Co-founder of PCG, Raffi Festekjian is responsible for the overall strategic direction of the company under his leadership. PCG has become one of the largest providers of urban technology to the financial services industry with over 2,500 clients, including 95 of the top 100 institutions in the US. He dedicates a significant amount of time to overseeing PCG’s product lines, including sales, product enhancement and delivery.

In addition to his professional activities, Mr. Festekjian is also engaged with several non-profit organizations that are focused on the State of Armenia. In 2004 he co-founded WeRarat which focuses on assisting talented young Armenian artists in Armenia. He is also the Chairman of Armenia’s St. Stephen’s School Board of Trustees in Boston and a member of the Armenian Assembly of America as well as AVMen in Arizona.

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PHONOATHON 2005

Volunteers needed!!

November 17-20

Call us at: 212-689-5037

2005

CHAIRMAN’S MESSAGE

Dear Friends,

At the beginning of this past year and in preparation for what 2006 will likely be a truly historic year for Armenia Fund USA. The $757 million we raised raised the single most successful fundraising year in our history. This enabled Armenia Fund USA and the worldwide organization building strategic and critical infrastructure projects in the Republic of Armenia and Karabakh.

Because of your generosity and support our work is completed. We can now complete most of the North South Highway by the summer of 2006. In addition, we rehabilitate water distribution systems, providing clean drinking water to more than 12,000 people!

Through our recent partnership with Medical Missions for Children—a non-profit US organization that provides medical relief to under served nations, our Armenia Pencelemy, Panhellenic and Diaspora Center of September will devote more of its resources to the arts communications technology that enables our health care staff to consult with medical specialists around the globe, while treating patients in training personal.

Our core mission remains developing and supporting strategic social and economic development programs. Armenia Fund USA has allocated resources for transparency and accountability on all its projects. We want all contributions to Armenia Fund USA.

In October and November, Armenia Fund USA will sponsor a variety of special events to raise recognition and financial support for Rebirth of Artsakh, including the Phonathon on November 17-20 (Thursday-Sunday). Any funds you donate announced on page 7.

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PHONOATHON 2005

Volunteers needed!!

November 17-20

Call us at: 212-689-5037

2005
REBIRTH OF ARTSAKH

- Facilities commercial infrastructure in rural Karabakh to support the reintegration of the returnees.
- Restore current irrigation systems in rural Karabakh and encourage environmental sustainability.
- Balance the import/export ratios to Karabakh's advantage.
- Improve market access and nutrition.
- Promote three themes: agriculture, infrastructure, and education.

The theme for 2005 is "Raise the Bounty: Raise the Nation". Azerbaijan damaged much of the agricultural infrastructure in Karabakh, and the agricultural sector was crippled due to lack of fertilizers. Production is still very low given the abundance of natural resources available. A result, the Republic saw import surpluses, high volumes of agricultural products, and a lack of local market revenues. Today's challenges in the Mardakert region include:

- Damage to the infrastructure: Karabakh's infrastructure has been damaged by hostilities.
- Reestablishing the agricultural sector: The agricultural sector needs to be reestablished to support the region.
- Improving access to markets: Farmers need access to modern farm machinery to increase productivity.

Experts Propose a Practical Revitalization Plan

To rebalance and sustain the agricultural infrastructure of these regions, our plan had to address the issues that have caused a decline in Karabakh's agriculture.

Collective farming under the Soviets proved insufficient when privatization swept in. Without access to alternative markets, farmers lost the incentive to produce food beyond their own needs and produced subsistence levels, which have led to higher food prices.

To achieve the goal of independence from food imports, the region must move toward a more market-driven form of agriculture, which requires a quick return for local farmers.

Incentives for this project begin with:

- Balance the import/export ratio to Karabakh's advantage.
- Reverse current emigration from rural Karabakh.
- Facilitate commercial infrastructure in rural Karabakh.

Expanding NKR's food production capabilities is crucial to improving access and reducing the decline in Karabakh's agriculture. The Azerbaijan Fund USA selected the Agricultural Initiative as the newest initiative to support its humanitarian efforts.

ARMENIA FUND USA'S PHONATHON 2005

Answer the call to support Karabakh!

November 17–20

Learn more by calling

212-689-5307

We now accept donations on-line through our website www.armeniafundusa.org

Are you CONNECTED?

If you have e-mail, we would like to add you to our directory. Please contact us at info@armeniafundusa.org.

Learn more by calling 212-689-5307

Your e-mail address will allow us to contact you quickly about important news and events.
About Our Water Projects...

At Armenia Fund USA partners with like-minded organizations to rebuild and develop the nations of Armenia and Karabakh, we have also lent our expertise to individual donors who seek to fulfill fund development projects of their own. We hope the stories of Vardeni Kamban and Norik Gerashen to personally inspect the water project he paid for. He was pleased to meet the village mayor and see the layout of the water pipes. He met 14 local families who personally thanked him for his kindness which brought clean, running water into these homes, and he was touched by their gratitude.

While visiting Armenia, Armenia Fund USA arranged for him to have a private meeting with the Catholicon of All Armenians. He also spoke with the President of the Republic of Armenia Robert Kocharyan at a reception following the President Award Ceremony. Moved by the impact clean running water had on the lives of the people of Nor Getashen, Miller pledged further support for water supply projects in two other parts of the village. He also said he would look into the possibility of setting up a small business such as a canteen that would create jobs and help market village produce. Norm Miller and Virginia, his wife of 56 years, have five children and nine grandchildren. With the help of Armenia Fund USA, his tribute to the family members lost will continue to blow future generations.

Accompanied by his son and Armenia Fund USA representatives, Miller traveled to Nor Getashen to personally inspect the water project he paid for. He was pleased to meet the village mayor and see the layout of the water pipes. He met 14 local families who personally thanked him for his kindness which brought clean, running water into these homes, and he was touched by their gratitude.

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**New Channels for Giving**

As a donor you have the power to designate your own gift.

Donate Online: If you prefer the convenience and ease of making a donation online, you can do so by visiting ArmeniaFundUSA.org.

Corporate Matching Gifts: Would you like to see your donation doubled or even tripled? Over 3,500 companies and their subsidiaries have "Matching Gift Programs." Before you plan your next gift, check to see if your employer can help increase your gift to Armenia Fund USA.

Installation Gifts: Armenia Fund USA is making it easy for you to make your gift in personal credit card installments that are transferrable to you. You can avoid the feeling of large, upfront donations.

Planned Giving: Consider a planned gift to Armenia Fund USA. To make a donation or learn more about the "Bequest Legacy Fund," contact Armenia Fund USA, 152 Madison Avenue, Suite 803, New York, NY 10016, (866) 446-6237.

Armenia Fund USA is making it easy for you to make your gift in personal credit card installments that are transferrable to you. You can avoid the feeling of large, upfront donations.

**Medical Missions for Children**


In supporting the mission of the Armenia Genocide and Diocesan Center recently visited Armenia and Karabakh for the first time and toured the medical facility under construction. The following interview comments some thoughts about his vision for the project and the land as well as his impression of the Armenia Fund USA projects he visited.

**What impresses you most about the new partnership between Armenia Fund USA and Medical Missions for Children?**

G.P.: The people who are involved in the partnership are pursuing excellence. This pursuit of excellence is manifest in the advanced technology that is being utilized to benefit the children of Karabakh and Armenia and this was most impressive to me.

**What is your vision for the future of Armenia?**

R.S.: This nation needs a leader who is dedicated to helping its people and who will inspire confidence both within and without the Republic of Armenia.

**What is your idea about rebuilding Armenia and Karabakh?**

G.P.: To attract "real" foreign investment, it is necessary for the governmental authorities to not only implement the laws but also to effectively enforce them.

**Are you planning to return to Armenia any time soon?**

G.P.: Within the next twelve months I want to return and see the Polyclinics up and running – healing sick children, solving the socio-political problems in Armenia and Karabakh. That’s why we’re there. I want to see this dream come true with my own eyes.

---

**Medical Missions for Children Join Armenia Fund USA to Bring Healthcare to Impoverished Families**

Imagine a dying child rushed to the hospital with a rare disease that no one on staff can diagnose. Yet through the wonders of technology and medical expertise, the children’s disease is identified and the treatment necessary to save the child’s life.

This state-of-the-art health care technology will soon be available to Armenia’s poorest families thanks to a new partnership between Armenia Fund USA and Medical Missions for Children (MMC) – a U.S. philanthropic organization dedicated to improving care for seriously ill children in medically underserved nations.

"This partnership will greatly enhance the levels of service and technical sophistication our polyclinic can provide children who might otherwise not receive the treatment they desperately need," said Karen Elarian, Chairman of Armenia Fund USA.

"It is also a wonderful example of how we can improve life for impoverished people," according to his impressions of the Armenia

R.S.: What do you see as still being a need to return to Armenia and Karabakh?

ARMINE PAGOUMIAN POLYCLINIC PREPARES TO OPEN DOORS

People Determine Quality of Health Care

It is not the building but the people staffing it who have the greatest impact on the quality of patient care. Their welcome the patient, treat families, coordinate medical resources, direct traffic, encourage patient projects, maintain sanitary practices to reduce threat of illness, order medical and office supplies (it's short – they maintain and sustain the facility. With the Pagoumian Poly Clinic and Diagnostic Center scheduled to be completed fall, public health expert Dr. Alina Dorian is busy preparing personnel to ensure that first patients flow around the 18-month training program was specially developed by Armenia Fund USA team of experts, including UCA's Center for International Emergency Medicine (see special acknowledgments).

Training is essential to maintaining quality care at any medical facility, but Dr. Dorian is quick to point out that "quality care" does not happen overnight. "The development of a quality health care system is a long-term process requiring fundamental change in the culture of quality," said Dr. Dorian.

To promote a higher standard of health care in Karabakh, Dr. Dorian is teaching new practices for maintaining facility, sanitation and controlling infection. She also offers instruction in the basics of recordkeeping, directing patient flow and handling human conflict. In addition to these quality assurance measures, her efforts involve health care training course to address the specific needs of the Karabakh people. Large volumes of medical information, photographs images and patient care scenarios have been made available through easily duplicated CD-ROMs.

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