been at the heart of Armenia Fund USA’s development plan for rural areas of Karabakh since the launch of the Rebirth of Artsakh Regional Development Program in 2005. The successful beginning of this pilot, but at the same time large-scale project in Mardakert has given hope to not only residents of villages who now benefit from the newly constructed schools, clinics and roads, but to Armenia Fund USA and its supporters. The key to success, however, will be the continuation of this initiative to all other major regions of Karabakh.

Hadrut with its cluster of 8 villages is under spotlight in 2007.

The comprehensive development initiative, supported and carried out by all the affiliates of the Fund, is targeting to improve the lives of farmers by rehabilitating critically needed social infrastructure and creating jobs. The main purpose of the village development is to revitalize regional economy through agriculture. Recently established agricultural development cooperation

How can we have a direct impact on lives of people in Karabakh? How do we restore hope in people who have lived in a crumbled economy for over a decade? What can stabilize the socio-economic situation of rural communities? How do we ensure the continuity of development? How do we build on local expertise and how do we empower local communities as they take charge of their future?

Overcoming these challenges has...
Assembled for the opening ceremony of what is to become region’s major diagnostic center, doctors, nurses and local communities welcomed visitors and guests at The Hrair Hovnanian Diagnostic center in Stepanakert in September 2006. It was a special day for the people of Karabakh.

The state-of-the-art medical center, equipped with most up-to-date diagnostic facilities, opened in the region’s capital elevating the quality of healthcare there to a new level.

The implementation of this serious medical project was made possible by the generous contribution of Mr. Hrair Hovnanian, a visionary philanthropist and Trustee of Armenia Fund USA whose unparalleled devotion to Armenia and Armenians has set a precedent for others to follow. Mr. Hovnanian has been a leading figure not only for his numerous contributions to critically needed projects in Armenia and Karabakh but his continuous leadership in advancing a larger vision of outreach and development.

The Diagnostic Center is part of a large multi-specialty health care center—the Armine Pagoumian Polyclinic which serves outpatient needs of everyone over the age of 15 seeking either preventive or acute care.

The Hrair Hovnanian Diagnostic Center completely upgrades the standards of existing healthcare in Stepanakert. The Center can handle advanced medical testing and analysis for the entire hospital complex furnished with high rate laboratory and ultrasound capabilities, X-Ray, ECG and EEG. Services are open to the entire community, and basic care is provided free of charge.

Rural Development Continued....

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The day was Thanksgiving Day—November 23, 2006!

Echoing throughout cities and continents, the 9th International Armenia Fund Telethon, united hearts and minds of Armenians around the world. Broadcasted in more than 20 major cities in the United States, as well as in all continents via satellite, streaming live on internet, the Telethon marked the highest result ever achieved recording an unprecedented $13.7 million in pledges to benefit the war-ravaged villages of Karabakh’s south. The ambitious goal to revitalize rural areas of Hadrut region involves implementing an agricultural development program, creating jobs for farmers, building schools and healthcare centers, roads and water pipelines. Funds for these critically needed projects have been secured by the combined efforts of the 20 affiliates of Hayastan All-Armenian Fund.

UNDP Partnership Continued...

and UNDP Resident Coordinator Consuelo Vidal. “We are very happy to cooperate with Armenia Fund and attach great significance to this initiative, which, when implemented, will make tangible improvements in the standard of living of rural communities across the country”, the Resident Coordinator was quoted saying at a joint press conference that followed the signing of the Memorandum.

Donor Testimony

June 22, 2006

“Dear Armenia Fund USA,
I have intended to send you a few lines since I visited Armenia but never got around to do it. Now, encouraged by Harry Djamdjian’s letter, I sat down to write you this note.

I visited Armenia and Artsakh in 2000 and 2005, and I witnessed the important projects undertaken by Armenia Fund USA. I also discussed them with local people who expressed their gratitude for the benefits brought by these projects. Armenia doesn’t have oil or other important natural resources, and, as they told me, Diaspora’s help is not only needed but is also essential for the development of our country.

As I traveled to Artsakh I saw the important thoroughfare connecting the two countries, and the North-South connecting highway under construction.

I would like to invite the people who still have doubts or reservations to visit our beautiful country and to personally see Armenia Fund’s money at work. I read your annual reports and understand that the funds are being used for projects almost in their entirety with minimum administrative expenses.

Wishing you best in your noble mission.”

-by Krikor H. Krikorian
New York
Save the date to celebrate the
15th Anniversary of Armenia Fund
Gala Banquet
September 29, 2007

Donor Acknowledgement (through September 30, 2006)

In Honor Of...

Artsakh, for Alex Kasparov by Rachik Kasparov
Andrew S. Chobanian, who is serving in Iraq by John S. and Mary A. Chobanian, his grandparents
Aznakoush Rose Gahanian by Eugene & Jane Hastings
Mitchell Johnson by Darrell & Christine Johnson
The Very Rev. Fr. Mamigon Kiledjian by Michael Richard Mekentian
Marjorie Martiesian by Hosanna Derderian
Violet Nazaretian by Thomas and Karen Allen

In Memory Of...

Mamigon & Azadouhi Ashjian by V. Henry & Zela G. Astarjian
Maritza Aslanian by Astra Ascania, her granddaughter
The Aynilian & Yalenezian Families by John & Zara Yalenezian
Anna Baladurian by Dianne L. Slobodnik
Aram & Lucy Barsamian by Carole Melkian
Mary and Garabed Berberian by Dr. Rose Marie Berberian
Michael B. Demerjian, by John Demerjian, his son
John V. Donjian by Michael & Gertrude Donjian
Chake Farajian by Avedis & Halyna Farajian

Corporate Employee Requested and Matching Gifts...

American Express Gift Matching Program
On behalf of Aline Kassabian
American Express Gift Matching Program
On behalf of Levon Kassabian
The Avon Foundation Inc., Matching Gifts Program
On behalf of Haroutune (Harry) Djamdjian
Deutsche Bank Matching Gifts Program
On behalf of Stephen Kalajian
Deutsche Bank Matching Gifts Program
On behalf of Bryan Stepanian
ExxonMobil Foundation, Inc.
On behalf of Karnic Kouyoumdjian
Pfizer Foundation, Matching Gifts Program
On behalf of Addie Chekmeyan
The Prudential Foundation Matching Gift Program
On behalf of Gerald Kalayjian

Gifts in Kind...

Kate Barry
Edele Hovnanian
Randy and Margot Takian